



PARK LAWN INCOME TRUST

Policy for Reporting Violations of the Code of Conduct

General

Park Lawn Income Trust's ("Park Lawn") Code of Conduct (the "Code") requires directors, officers and employees to observe high standards of business and personal ethics in the conduct of their duties and responsibilities. As employees and representatives of Park Lawn, we must practice honesty and integrity in fulfilling our responsibilities and complying with all applicable laws and regulations.

Reporting Responsibility

It is the responsibility of all directors, officers and employees to comply with the Code and to report violations or suspected violations in accordance with this Policy.

No Retaliation

No director, officer or employee who in good faith reports a violation of the Code shall suffer harassment, retaliation or adverse employment consequence. An employee who retaliates against someone who has reported a violation in good faith is subject to discipline up to and including termination of employment. This Policy is intended to encourage and enable employees and others to raise serious concerns within Park Lawn prior to seeking resolution outside the organization.

Reporting Violations

The Code addresses Park Lawn's open door policy and suggests that employees share their questions, concerns, suggestions or complaints with someone who can address them. In most cases, an employee's immediate supervisor is in the best position to address an area of concern. However, if you are uncomfortable speaking to your supervisor, or if you are not satisfied with the supervisor's response, you are encouraged to speak with the Director of Human Resources or anyone in management whom you are comfortable in approaching. Supervisors and Managers are required to report suspected violations of the Code of Conduct to Park Lawn's Compliance Officer, who has specific and exclusive responsibility to investigate all reported violations. For suspected fraud, or when you are not satisfied or uncomfortable following Park Lawn's open door policy, individuals should contact Park Lawn's Compliance Officer directly.

Compliance Officer

Park Lawn's compliance officer is responsible for investigating and resolving all reported complaints and allegations concerning violations of the Code and, at their discretion, shall advise the President, the Vice President & CFO, and/or the Audit Committee. The Compliance Officer has direct access to the Audit Committee of the Board of Directors/Trustees and is required to report to the Audit Committee at least annually on compliance activity. Park Lawn's Compliance Officer is Susan Parwicki. Susan's telephone number is (416) 231-1462, extension 223 or sparwicki@parklawncompany.ca.

Accounting and Auditing Matters

The Audit Committee of the Board of Directors/Trustees shall address all reported concerns or complaints regarding corporate accounting practices, internal controls or auditing. The Compliance Office shall immediately notify the Audit Committee of any such complaint and work with the committee until the matter is resolved. If you are not comfortable speaking with the Compliance Officer and the matter is urgent, you may contact the Chairman of the Audit Committee, Mr. Yvon Rodrigue via email at yrodrigue@videotron.ca.

Acting in Good Faith

Anyone filing a complaint concerning a violation or suspected violation of the Code must be acting in good faith and have reasonable grounds for believing the information disclosed indicates a violation of the Code. Any allegations that prove not to be substantiated and which prove to have been made maliciously or knowingly false will be viewed as a serious disciplinary offense.

Confidentiality

Violations or suspected violations may be submitted on a confidential basis by the complainant or may be submitted anonymously. Reports of violations or suspected violations will be kept confidential to the extent possible, consistent with the need to conduct an adequate investigation.

Handling of Report Violations

The Compliance Officer will notify the sender and acknowledge receipt of the reported violation or suspected violation within five (5) business days. All reports will be promptly investigated and appropriate corrective action will be taken if warranted by the investigation.