



## PARK LAWN INCOME TRUST

### **DISCLOSURE POLICY**

#### **Objective**

The objective of this Disclosure Policy is to ensure communications of material information to the investing public about Park Lawn Income Trust (“Park Lawn”) allowing investors to make reasonable and informed investment decisions. Park Lawn complies with the laws and regulations governing publicly traded securities.

#### **Scope**

This policy extends to all employees, officers, trustees, directors and outside advisors of Park Lawn and its subsidiaries and it addresses both oral and written communications with financial analysts, existing and potential investors and the media. It covers disclosures in documents filed with securities commissions and written statements made in our Annual Information Form, annual and quarterly reports, new releases, speeches and presentations by officers, trustees and directors.

#### **Continuous Disclosure**

The key principles of continuous disclosure are:

- All material information must be released in a timely manner. Information is released so as to reach a wide audience and is released by various means including SEDAR filings and wire services.
- Materials must be released in a format that cannot be altered by a third party.
- Disclosure must be accurate and understandable and avoid any misrepresentation of Park Lawn and its finances.
- Disclosure must be corrected immediately if Park Lawn becomes aware of any material error in earlier disclosures.

Material information is defined under the securities laws as information about a company that has a significant effect, or would reasonably be expected to have a significant effect, on the market price of the company’s securities. Park Lawn routinely distributes press releases, annual reports, quarterly reports and other items.

### **Authorized Spokespersons**

The designated contacts for the financial community are the President, Chief Financial Officer and the Investor Relations Officer. No other officers, trustees, directors or employees are authorized to answer inquiries or to discuss the financial or operating activities of Park Lawn with the financial community without prior approval.

### **Confidentiality and Insider Trading**

Any trustee, director, officer or employee of Park Lawn who is privy to material information is prohibited from:

- a) discussing this information with anyone, unless in the necessary course of business; and
- b) trading in Park Lawn securities

until the information has been fully disclosed (see Quiet Periods). Employees wishing to trade securities of Park Lawn must contact the Investor Relations Officer for guidance on quiet periods and confidentiality.

### **Quiet Periods**

In order to avoid the potential for selective disclosure, Park Lawn observes a quarterly quiet period commencing two weeks prior to the expected release date of its quarterly results and two trading days following the issuance of a new release disclosing quarterly or annual results. Quiet periods apply to any trustee, director, officer or employee of Park Lawn.

### **Disclosure Record**

Park Lawn will maintain a record of all material information that has been publicly disclosed including continuous disclosure documents and media releases.

### **Violations of the Disclosure Policy**

Any employee who violates this policy may face disciplinary action up to and including termination of employment.